

FISCAL NOTE

SB 3706 - HB 3646

March 10, 2006

SUMMARY OF BILL: Requires the assessor of property in each county to furnish the owner of each movable structure in a mobile home park a schedule of the assessed value of the structure. Currently, this information is only sent to the owner of the mobile home park.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures – Exceeds \$25,000

Increase Local Govt. Expenditures – Exceeds \$150,000*

Assumptions:

- An average of 1,300 mobile homes per county.
- A total of 123,500 mobile homes statewide $95 \times 1,300 = 123,500$
- Currently, there are no records of the owner's of mobile homes because they are considered improvements to the real property on which the home is located.
- There would be an increase in local government expenditures to determine the owners of such property and provide the required notice. These costs include entering data into the system, maintaining additional record cards, furnishing notice, research to determine the owner of the mobile home. Such increase is estimated to exceed \$150,000 statewide.
- There would be an increase in state expenditures for the Division of Property Assessments to print assessment notices for each county. The increase is estimated to exceed \$25,000.

*Article II, Section 24 of the Tennessee Constitution provides that: *no law of general application shall impose increased expenditure requirements on cities or counties unless the General Assembly shall provide that the state share in the cost.*

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White". The signature is written in a cursive style with a large, stylized initial "J" and a distinct "W".

James W. White, Executive Director